

<b>Subject</b>	<b>External Auditor's Year End Report – Pension Fund Audit</b>	<b>Status</b>	For Publication
<b>Report to</b>	Audit & Governance Committee	<b>Date</b>	05 December 2024
<b>Report of</b>	Chief Finance Officer		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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## 1. Purpose of the Report

- 1.1 To present for information to the Audit and Governance Committee the external auditor's year-end report on the key findings from the audit work carried out in relation to the financial statements of the Pension Fund for 2023/24.

## 2. Recommendations

- 2.1 Members are recommended to:
- a. **Receive and note the External Auditor's Year End Report for the Pension Fund attached at Appendix A.**

## 3. Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:

### **Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

- 3.2 The reporting of audit findings is a key part of the overall framework of assurance and transparency.

## 4. Implications for the Corporate Risk Register

- 4.1 The contents of this report do not link to a specific risk in the corporate risk register.

## 5. Background and Options

- 5.1 The external auditor previously reported to the Committee's September meeting on progress and key findings from their audit of the Pension Fund's financial statements and the work that remained outstanding at that date.

- 5.2 As part of the procedures undertaken to finalise the audit and to issue an audit opinion on 20 November 2024, the auditor has issued an updated year-end report to the Audit & Governance Committee as attached at Appendix A.
- 5.3 The report will be presented to the Committee by Richard Lee, Audit Director and Elizabeth Wharton, Senior Manager, KPMG.
- 5.4 Members are asked to receive and note the report.

**6. Implications**

6.1 The proposals outlined in this report have the following implications

Financial	No additional financial implications; the costs of external audit are met from existing budgets.
Human Resources	None
ICT	None
Legal	None
Procurement	None

**Gillian Taberner**

**Assistant Director – Resources & Chief Finance Officer**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>
None	-